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## Program Highlights

- 0 % interest
- Loans available in amounts from \$500 to \$2,000
- Repayment: \$100 per month following 2-month grace period
- Existing businesses (in business for a minimum of 6 months) are eligible for up to 100% financing
- New businesses are eligible for matching funds financing (up to a maximum of 50%)

## Eligible Uses

1. Signs and awnings
2. Remodeling or rehabilitation of the interior or exterior of a building
3. Purchase of additional equipment or fixtures
4. Purchase of additional inventory
5. Other uses approved by the Main Street Business Improvement Committee

Main Street West Branch  
PO Box 786  
109 North Downey Street  
West Branch, IA 52358

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MAIN STREET WEST BRANCH

*Embracing our Past, Investing in our Future*

# Business Improvement Revolving Loan Fund 2008



MAIN STREET WEST BRANCH  
*Embracing our Past, Investing in our Future*

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# Main Street West Branch - Business Improvement Revolving Loan Fund

## Application

### To apply for a loan

- Obtain permission from property owner.
- Complete application form at right.
- Include appropriate application fee:  
up to \$1,000 loan – \$25 fee  
over \$1,000 loan – \$40 fee  
(Fee is non-refundable.)
- Attach a statement regarding the purpose for the loan and anticipated cash flow for repayment of the loan.
- Attach contractor estimates for work to be completed.
- Attach a list of three credit references.
- Submit all paperwork and application fee to the Main Street West Branch office.
- If approved, loan contract must be signed prior to disbursement of funds.

### Requirements

- Business must be located in the Main Street District.
- All loan applications are subject to approval by the loan approval committee. Loan decisions are final.

Name of Business \_\_\_\_\_ Application Date \_\_\_\_\_  
 Business Address \_\_\_\_\_ Mailing Address \_\_\_\_\_  
 Contact Person's Name \_\_\_\_\_ Telephone Number \_\_\_\_\_  
 Additional Contact Person \_\_\_\_\_ Second Telephone Number \_\_\_\_\_

Does the applicant own the building? \_\_\_\_\_ (If the applicant does not own the building, a letter of consent from the owner must be included in the application materials.)

Describe your proposed project. Be specific and complete as possible. Attach additional pages if necessary.

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Estimated cost of project \_\_\_\_\_ (Attach written estimates from contractors or suppliers.)

<p><u>Application Checklist:</u></p> <p><input type="checkbox"/> Building owner's consent letter</p> <p><input type="checkbox"/> Statement of purpose/ cash flow</p> <p><input type="checkbox"/> Estimates from contractors</p> <p><input type="checkbox"/> List of credit references</p> <p><input type="checkbox"/> Application Fee</p>
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Proposed completion date \_\_\_\_\_  
 Signature(s) of Applicant(s):  
 \_\_\_\_\_ Date \_\_\_\_\_  
 \_\_\_\_\_ Date \_\_\_\_\_